



CMP/AUG/2018/0013

15th August 2018

Sh. Khalifa Bin Ebrahim Al Khalifa

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

Subject: Clarification on Transfer of GFH Shares

Further to GFH's notification dated 14th August 2018 (Ref. CMP/AUG/2018/0012) relating to Integrated Capital's ("IC") transfer of 102,094,573 of GFH's shares from IC's DFM NIN to a commercial bank in UAE for a financing facility. GFH would like to clarify to its shareholders and the markets that the commercial bank is Al Hilal Bank and the total number of shares stated above represent 2.77% of GFH's total outstanding shares.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", enclosed within a blue oval scribble.

Nabeel Mirza

Senior Director Compliance & MLRO